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Corporate Tax

Dominican Republic

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OMG

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DOMINICAN REPUBLIC

Law and Practice

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1. Types of Business Entities, Their Residence and Basic Tax Treatment

1.1 Corporate Structures and Tax Treatment

In the Dominican Republic, businesses generally adopt a corporate form. The types of legal entities that can be incorporated in the Dominican Republic, according to Law No 479-08 of Companies and Individual Enterprises, are the following:

- companies in collective name;
- limited partnerships (simple or by shares);
- limited liability companies;
- corporations; and
- simplified corporations.

The law also recognises accidental companies, which do not have legal personality. Additionally, most foreign legal entities are recognised and operate in the Dominican Republic through the incorporation of a Dominican branch.

Once incorporated under Dominican law and/or established in the country through a Dominican branch, legal entities will be considered as a separate entity for accounting and tax purposes. The tax system in the Dominican Republic is mainly territorial, with some exceptions. All income from a Dominican source is taxed (those obtained from the realisation of commercial, industrial, agricultural, mining and similar activities in the country, and those derived from capital, property or rights located, placed or used economically in the Dominican Republic). In addition, foreign financial income (such as dividends, interests, bonds and other similar income) is subject to income tax payment in the Dominican Republic.

1.2 Transparent Entities

Not applicable in this jurisdiction.

1.3 Determining Residence of Incorporated Businesses

A company may be considered domiciled in the Dominican Republic when it is incorporated under the laws of the Dominican Republic and when it has the headquarters of its business or its effective centre of management in the country.

In order to be considered as an incorporated business in the Dominican Republic, legal entities must register before the Mercantile Registry in the corresponding Chamber of Commerce, and before the National Taxpayer Registry of the Dominican Tax Administration (*Dirección General de Impuestos Internos*, or DGII). During the registry process in the DGII, the entity will have to provide its incorporation documents in which the corresponding jurisdiction is clearly stated.

In regard to individuals, the main link with the Dominican tax system is “residence”, which results from the application of a quantitative rule of permanence in the country (the “182-day rule”). However, for tax purposes, the effective domicile of the taxpayer could be determined from certain assumptions of the obliged taxpayer in the Dominican Republic, such as place of effective management, and/or of the taxable event (qualitative elements).

1.4 Tax Rates

Incorporated businesses pay a 27% income tax rate applicable over the net taxable income. Individual income is taxed using a progressive scale that ranges from 15% to 25% of such income. Dividends are subject to a final withholding tax of 10% at the source of payment.

Capital gains, which derive from the sale of assets (real estate property or shares), are included in the corporate income tax rate, and the tax base is the difference of the price and the acquisition cost (adjusted for inflation).

Corporations are subject to tax over assets, at a 1% rate, assessed on the total amount of the taxpayer’s taxable assets. The amount settled for this tax will be considered as a credit against the income tax declared on said fiscal year. If the amount paid for income tax is equal to or greater than the payable asset tax, the latter shall be considered extinguished.

The trade of goods and services is subject to a value added tax (VAT), with a standard rate of 18%. Some special goods (dairy products, chocolate, coffee, sugar, among others of high consumption) have been taxed at a reduced rate of 16%.

The excise tax rate is a consumption tax considered for luxury goods (alcohol, tobacco, vehicles, among others) as well as some services (such as telecommunications and insurances), and will vary depending on the acquired goods and services (assessed at rates of 10%–20%). In addition, a rate of 0.0015% is withheld by financial intermediation entities assessed on the value of each cheque or wire transfer.

Transactions involving the acquisition of real estate property will be subject to a transfer tax of 3% assessed on the transaction price.

Dominican legal entities are subject to a 1% tax over their authorised capital payable at the time of incorporation, and the difference from it, of any capital increase made afterwards.

2. Key General Features of the Tax Regime Applicable to Incorporated Businesses

2.1 Calculation for Taxable Profits

Taxable profits of an incorporated business in the Dominican Republic will be determined based on the financial result of the entity as well as on certain positive or negative tax adjustments that should be considered in accordance with current tax regulations.

Some positive tax adjustments are non-deductible tax items, excess depreciation, adjustments for control of previous years, excess provision for uncollectible accounts, excess donations to public welfare entities, loss of non-compensable capital for the year, exchange difference, positive adjustments for refunds, transfer pricing adjustments, non-deductible interest expenses, expenses not admitted, inventory adjustments, expenses without vouchers with tax value, deferred income tax, forecasts not admitted and non-sustained liability, among others.

In the case of negative adjustments, the following can be mentioned: deficiency in depreciation, inventory adjustments and exchange difference.

In addition to these adjustments, taxpayers have the formal duty to include in their income tax return any exemptions by law of incentives, dividends earned on investments in other companies, and proportion of tax losses of previous years that are compensated.

Profits earned by legal entities will be taxed using an accrued basis method, while individual taxpayers will be subject to income tax based on the taxable income perceived on the tax year, respectively.

2.2 Special Incentives for Technology Investments

There are no special incentives for investments in technology or special treatment of R&D expenses in the Dominican Republic. The tax legislation basically establishes that, subject to the consent of the DGII, taxpayers may treat expenses incurred or the payments made in R&D during the fiscal year as current expenses and not add them to the capital account. Such treatment must be consistently applied during the fiscal year and subsequent years, unless the DGII authorises a different method for all or a portion of said expenses, and this treatment shall not apply to land or depreciable assets, or to any expense incurred or paid for the purpose of determining the existence, location, extent or quality of any natural deposit.

2.3 Other Special Incentives

In the Dominican Republic, there are special incentives aimed at the development of industries or relevant economic sectors by granting tax exemptions related to income tax and import taxes, among others, to promote capital mobility. Some of the industries or relevant economic sectors are:

- the border area of the country with Haiti;
- free trade zone regimes;
- tourism businesses development;
- special trusts under Dominican law;
- the film industry;
- non-renewable energy companies;
- manufacturing companies under special regimes;
- textile and footwear manufacturing companies;
- religious, sports and educational institutions; and
- books and libraries.

In regard to financing for businesses in the Dominican Republic, there are currently no tax incentives available. However, for tourism businesses under the special tax regime available in the Dominican Republic, the interests generated from external financing shall not be subject to income tax withholding. In addition, companies under the special tax regime applicable for non-renewable energy activities will have a reduced rate of 5% (in comparison to the standard 10%) withholding tax for the payment of interest for external financing.

2.4 Basic Rules on Loss Relief

According to Dominican tax regulations, operational losses suffered by legal entities in their financial years will be deductible from profits obtained in the immediate years subsequent to the losses. This compensation cannot be extended beyond five years, and is subject to a limitation of 20% per tax year for the first three years. In the fourth year, that 20% will be deductible only up to a maximum of 80% of the taxable net income corresponding to that exercise, and in the fifth year, this maximum will be 70% of the net taxable income. The losses that are not deducted during corresponding timeframes cannot be carried forward.

Capital losses would not be subject to percentage or annual limitations; however, they can only be compensated against capital gains.

2.5 Imposed Limits on Deduction of Interest

In general, expenses (as interests) generated by entities in the Dominican Republic during their ordinary course of business shall be deductible for income tax purposes. However, there are some limitations established on the deduction of interests as expenses by entities in the Dominican Republic. Said limitations apply to sub-capitalisation rules, interest payments

to individuals and interest payments made to foreign legal entities

These rules aim to control leverage compared to invested capital, as well as to discourage the granting of non-formal financing and financing structures in favour of creditors established abroad, basically, in low or zero-tax jurisdictions.

2.6 Basic Rules on Consolidated Tax Grouping

Permanent establishments (branches or subsidiaries) of incorporated businesses in the country must elaborate their accounting records separately from their parent companies, their subsidiaries and other branches abroad in order to determine the tax result of income from Dominican sources. Tax losses are not transferable between companies of the same group.

The DGII has the faculty to declare what constitutes an economic group for tax purposes. Taxpayers who make up the same economic group could request the DGII via a special process to be considered as such, and consequently could receive exceptional treatment for accounting records of operations that occur between the components of said group, and submit their joint or individual tax returns according to the guidelines established by the DGII for the taxes in question.

2.7 Capital Gains Taxation

Capital gains subject to income tax shall be determined by deducting from the price or value of disposal of the asset the acquisition or production cost adjusted for inflation (cost basis). In the case of shares, the sum or subtraction of accumulated gains or losses of the issuing entity must be considered. There is no specific tax applicable to capital gains. Corporations established in the country must include capital gains in their gross income for the determination of their net taxable income subject to income tax.

2.8 Other Taxes Payable by an Incorporated Business

Transactions that involve other assets could be subject to other taxes such as VAT, excise tax or transfer of real estate property tax, depending on the nature of the transaction.

2.9 Incorporated Businesses and Notable Taxes

In addition to income tax applicable over the net taxable income, businesses established and operating in the country will have to comply with other taxes related to:

- trade of goods and/or services such as VAT;
- tax over assets; and
- excise tax related to the capital mobility of capital and services.

An incorporated business in the Dominican Republic must comply with formal duties of reporting as a withholding agent, especially as an employer in the country (including social security contributions on behalf of employees), and as a provider of goods or services.

3. Division of Tax Base Between Corporations and Non-corporate Businesses

3.1 Closely Held Local Businesses

Closely held local businesses could incorporate and execute their businesses from a corporate or non-corporate form. However, the structuring of businesses via corporate form offers the advantage for the shareholders to separate their personal assets from the commercial operation, as well as being able to define the corporate governance rules that will govern the administration of the business. In the Dominican Republic, most closely held businesses operate in a corporate form.

3.2 Individual Rates and Corporate Rates

In the Dominican Republic, the corporate tax rate is higher than the individual tax rate. Additionally, both the method and the base of the determination of the net taxable income are different for each case. The Tax Administration has been making efforts for the implementation of special regimes focused on small and medium-sized businesses, as well as liberal professionals, with the main goal of simplifying their taxation procedures.

3.3 Accumulating Earnings for Investment Purposes

There are no rules that prevent closely held corporations from accumulating profits for investment purposes.

3.4 Sales of Shares by Individuals in Closely Held Corporations

Dividends derived from Dominican sources are subject to a 10% rate of withholding tax, considered as a unique and definitive payment for income tax purposes.

Dividends derived from foreign sources will be taxable in the Dominican Republic. However, they must be included as part of the gross income for the determination of their net taxable income subject to income tax at the maximum rate of 25% for individuals, and 27% for corporations.

Capital gains received from the sale of shares will be subject to income tax and shall be included as part of the taxable income considered for the determination of the taxable net income that would be subject to income tax payment.

3.5 Sales of Shares by Individuals in Publicly Traded Corporations

The tax treatment of dividends from Dominican sources or for taxable capital gains on the sale of shares will be the same in the case of closely held or publicly traded corporations.

4. Key Features of Taxation of Inbound Investments

4.1 Withholding Taxes

Payment of interests from Dominican sources made to individuals and legal entities resident or non-resident in the Dominican Republic must withhold 10% of the amount paid as a sole and final payment for income tax purposes.

Interests paid to an individual – resident or domiciled in the country – are subject to a final withholding tax of 10% by financial entities. The law establishes the possibility that individuals can apply for a reimbursement of said withholding, considering certain conditions are met.

Dividends and/or any other way of profit distribution from Dominican sources to individuals, legal entities or resident or non-resident entities are subject to a final withholding tax of 10%. Dividends distributed by way of shares are exempted from the application of income tax.

Payments other than interest and dividends (such as royalties or services) made abroad from Dominican sources are subject to a 27% final withholding tax over the gross amount.

4.2 Primary Tax Treaty Countries

The Dominican Republic only has two double taxation treaties. One is with Canada (1977) and another with Spain (officially approved on 31 March 2014).

4.3 Use of Treaty Country Entities by Non-treaty Country Residents

The DGII has the faculty to challenge the use of treaty country entities by non-treaty country residents with a special emphasis on ensuring the non-implementation of precedents of abusive tax practices.

4.4 Transfer Pricing Issues

One issue could be the need to comply with all the obligations and formal duties of reporting in accordance with the established scope, in addition to dealing with market terms and conditions in their commercial or financial operations carried out with other related parties, for tax purposes.

4.5 Related-Party Limited Risk Distribution Arrangements

Local tax authorities may challenge the use of related-party limited risk distribution agreements for the sale of goods or provision of services locally if they do not establish reasonable market terms and conditions, and/or if they create economic circumstances in detriment of determining the effective taxable income or deductible expenses of the participants.

4.6 Comparing Local Transfer Pricing Rules and/or Enforcement and OECD Standards

The current transfer pricing rules in the Dominican Republic are based on the OECD guidelines. Nevertheless, they have to be modified in order to fully comply with all OECD standards.

An annual information report must be submitted no later than 60 days after the income tax due date. Current methods established to assess arm's-length standards are:

- comparable uncontrolled price (CUP);
- resale price (RPM);
- cost plus;
- transactional net margin (TNMM); and
- profit split.

4.7 International Transfer Pricing Disputes

It is the authors' understanding that the tax authorities do not often resolve international transfer pricing disputes by the use of double tax treaties in the Dominican Republic.

With regard to the applicability of mutual agreement procedures (MAPs) by the tax authorities, the provisions of the double tax treaties establish that the taxpayer, at the outset, has the possibility to request the MAP assistance within a dispute (whether under an administrative or a judicial procedure). However, in practice, it is the authors' understanding that MAPs are rarely implemented by the Dominican Republic Tax Administration since it has not been very proactive in applying double tax treaties (this is rather recent in application in this country).

5. Key Features of Taxation of Non-local Corporations

5.1 Compensating Adjustments When Transfer Pricing Claims Are Settled

Compensatory adjustments will be allowed or made when a transfer pricing claim is settled. The Dominican Republic does not have rules with respect to PTC.

5.2 Taxation Differences between Local Branches and Local Subsidiaries of Non-local Corporations

Local branches of non-local corporations will be taxed similarly to local subsidiaries of non-local corporations.

5.3 Capital Gains of Non-residents

Capital gains obtained by non-residents or non-domiciled entities from the sale of stock in local corporations and the sale of shares of a non-local holding company that indirectly owns assets in the Dominican Republic will be taxable in the country. The DGII has the faculty to audit combined transactions in order to ensure compliance with local tax duties.

Double taxation treaties do not necessarily eliminate the obligation of taxation in the country, but try to govern with respect to contracting countries (Canada and Spain in the case of the Dominican Republic), in which country the income tax would be paid. Under the current treaties, investment transactions that directly or indirectly have a relevant local real estate patrimony would be taxed in the Dominican Republic. The DGII must validate every transaction in which the treaties are challenged.

5.4 Change of Control Provisions

Changes of control that result from/in changes, directly or indirectly, of the ownership structure of an asset held in the Dominican Republic could implicate tax duties in the country. The DGII has the faculty to review any combined transactions and determine if the situations and events occurred in accordance with the facts by applying the substances over form rule.

5.5 Formulas Used to Determine Income of Foreign-Owned Local Affiliates

The withholding of taxes at the source of the payment, the obligation to claim expenses deductions, formal duties established on sales and expense reports matters, as well as transfer pricing rules, are some of the formulas used by the tax regulation to determine the income of foreign-owned local affiliates selling goods or providing services.

5.6 Deductions for Payments by Local Affiliates

To allow the deduction for payments by local affiliates for management and administrative expenses incurred by a non-local affiliate, without prejudice to the basic rule related to expenses to be deducted, any payments abroad from Dominican sources other than interest and dividends (as services) will be subject to a 27% final withholding tax over the gross amount. Therefore, the services effectively provided must be billed by the non-local affiliate and said income tax withholding paid to claim the deductibility of the expense.

Since operations occurred between related parties, they must also comply with transfer pricing rules. A special administrative process established by this jurisdiction's tax regulation could be executed before the DGII with respect to the distribution of corporate expenses, subject to the authorisation of the Tax Administration.

5.7 Constraints on Related-Party Borrowing

There are no restrictions imposed on loans between related parties such as a local affiliate and a non-local affiliate. The Dominican tax system has sought to control the leverage of established local affiliates through the limitations imposed on the deduction of interest, given that interest paid from a Dominican source in favour of legal entities established in low or non-tax jurisdictions would not have the quality of being deductible for the local affiliate.

6. Key Features of Taxation of Foreign Income of Local Corporations

6.1 Foreign Income of Local Corporations

The Dominican tax system is essentially territorial given that all income from a Dominican source is taxed and, in addition, it establishes that income from foreign sources that exclusively derive from financial gains will be taxable in the country. This income must be included as part of the gross income for the determination of the net taxable income subject to income tax.

6.2 Non-deductible Local Expenses

If expenses are incurred in order to obtain, maintain or keep taxed income, the deduction will be made in the respective proportion in which such expenses were incurred in the year. These deductible expenses must be effectively incurred and related to the activity or business. In general, expenses not considered deductible are:

- personal expenses;
- withdrawals or salaries to shareholders and related parties (without an effective provision of services with an according amount);
- preventative losses from illicit operations;
- income tax and its accessories charges;
- taxes on inheritance and donations;
- taxes incurred to build, maintain and preserve capital goods (except when they are computed as part of the cost to be alienated from the good);
- expenses without feasible vouchers;
- remuneration of persons or organisations operating from abroad; and

- remuneration or salaries paid to board members, councils and other management or administrative bodies that operate abroad.

Profits for the tax year that are used to increase capital or to reserves of companies are not expressly admitted as deductions.

6.3 Taxation on Dividends from Foreign Subsidiaries

Dividends derived from foreign sources will be taxable in the Dominican Republic. However, they must be included as part of the gross income for the determination of their net taxable income subject to income tax at the established rate of 27% for corporations.

6.4 Use of Intangibles by Non-local Subsidiaries

Payments made abroad (individuals, legal entities or entities that are not resident or domiciled in the country) other than interest and dividends (such as royalties or services) from Dominican sources are subject to a 27% final withholding tax over the gross amount. The transaction will not be subject to VAT.

6.5 Taxation of Income of Non-local Subsidiaries Under CFC-Type Rules

The Dominican Republic does not have controlled foreign corporation (CFC)-type rules, regardless of the jurisdiction of the company. From a tax standpoint, non-local branches or subsidiaries established in the country, and local corporations, will have equal fiscal treatment in the country, except for (i) the capitalisation tax (1%) that applies to Dominican entities and (ii) real estate transfers tax (3%) that is applicable to the contribution in kind of real estate property if the recipient is a foreign entity established in the country (as local branch or subsidiary).

6.6 Rules Related to the Substance of Non-local Affiliates

The DGII has the faculty to audit combined transactions in order to ensure compliance with tax duties in the country.

6.7 Taxation on Gain on the Sale of Shares in Non-local Affiliates

Gains derived from a local corporation that holds shares in a non-local affiliate entity are subject to taxation in the Dominican Republic as taxed income from foreign sources (those from investments and financial gains). Subsequently, capital gains obtained by non-residents or non-domiciled affiliates from the sale of stocks in a local corporation, and/or with respect to shares of a non-local holding company that indirectly owns assets in the country, will be taxable in the Dominican Republic.

7. Anti-avoidance

7.1 Overarching Anti-avoidance Provisions

There are two thin capitalisation rules in the Dominican Republic incorporated for anti-avoidance and transfer pricing regulation purposes, which are applied on the deduction of interests derived from loans obtained by taxpayers.

Under the first rule, the proportion of interest that can be deducted by a domiciled or resident debtor for loans provided by resident or foreign individuals or entities shall be calculated by dividing the withholding rate applied to interest payments made to said lenders (ie, 10%) by the current corporate income tax (ie, 27% for FY 2020). However, if said interest is considered taxable income for a non-resident or non-domiciled lender in their jurisdiction, and if the foreign lender's tax rate for such income is equal to or greater than the 27% tax rate applicable in the Dominican Republic, the local debtor may deduct 100% of said interest for income tax purposes. However, if the foreign lender's income tax rate for the interest income is lower than 27%, the local debtor shall only be allowed to deduct a proportion of the interest equal to the foreign lender's income tax rate divided by the 27% tax rate in the Dominican Republic.

Additionally, thin capitalisation rules exist whereby interest on loans granted by resident individuals or non-resident or non-domiciled individuals, corporations or entities is not deductible if the local debtor's debt-to-equity ratio exceeds 3:1. The aforementioned interests may be deducted no later than three years following the date the interest was accrued.

8. Audit Cycles

8.1 Regular Routine Audit Cycle

A regular routine audit cycle is not established in the Dominican Tax Code; instead, a non-periodic audit takes place after the reports of income tax, asset tax and VAT are filed and any inconsistency in a tax return might trigger the suspicion of tax evasion or avoidance. This non-periodic audit can be carried out in the premises where the taxpayer keeps proper books and records; this auditing can extend from three months to twelve months. Also, a non-periodic audit can consist of the verification of a determined fiscal year, and be carried out in the local Tax Administration of the taxpayer.

9. BEPS

9.1 Recommended Changes

Thus far, the only measure implemented in the Dominican Republic in compliance with the recommendations of the BEPS Action Plan is Action 4, the limitation on interest deductions.

9.2 Government Attitudes

The government of the Dominican Republic is seeking to implement the BEPS actions that allow the reduction of erosion of the tax base. In March 2018, the Dominican Republic started a process to adhere to the BEPS inclusive framework and became a member as of October 2018. Action plans of minimum required standards are currently undergoing the peer review process.

9.3 Profile of International Tax

The Ministry of Treasury and the DGII implemented the international tax strategic plan in 2013, and from that moment it has represented one of the pillars of the tax policy of the country. This plan is based on:

- adherence to the Global Forum on Transparency and Exchange of Information for Tax Purposes;
- signing the Federal Account Tax Compliance Act (FATCA) – Model 1A IGA (reciprocal exchange of information);
- signing the Convention on Mutual Administrative Assistance in Tax Matters; and
- the implementation of BEPS Action Plan.

In consequence, BEPS is an element that will define international taxation policy in the Dominican Republic, and currently tax authorities are structuring an international taxation unit to specifically address and administer these matters.

9.4 Competitive Tax Policy Objective

The balance of the government's competitive tax policy objective against the pressures that BEPS will bring may be sought in the negotiation of double taxation conventions (DTCs) and the modification of the tax rates and the tax base applied to non-residents (ie, tax withholding to payments abroad). These matters are subject to discussion in the upcoming "fiscal pact", established in Law No 01-12 of the 2030 National Development Strategy.

9.5 Features of the Competitive Tax System

From an international taxation perspective, the key features that must be considered are:

- taxation of permanent establishments;
- taxation of intangibles;

- taxation from services rendered via the internet (ie, streaming);
- CFC rules; and
- adequacy of transfer pricing regulation.

9.6 Proposals for Dealing with Hybrid Instruments

The Dominican Republic has not implemented the hybrid instruments standards to date.

9.7 Territorial Tax Regime

The Dominican Republic has a territorial tax regime and, as previously stated, interest deductibility provisions in effect, and this firm does not think these will affect people investing in and from this jurisdiction.

9.8 CFC Proposals

The Dominican Republic does not have CFC rules in place. Nonetheless, this firm does not agree with having a sweeper CFC rule put into effect; it agrees on implementing it when there is no substance located in an offshore subsidiary.

9.9 Anti-avoidance Rules

Since the Dominican Republic only has two DTCs in place, the proposed DTC limitation of benefit or anti-avoidance rules have not had any impact.

9.10 Transfer Pricing Changes

This firm does not consider the transfer pricing changes that have been proposed as a radical change in this jurisdiction, considering that the current rules contain most of the OECD guidelines, and just have to be modified/updated to recent standards. Regarding the taxation of profits from intellectual property in transfer pricing, a recurrent adjustment is made to the payment of royalties for the concept of intellectual property or industrial property.

9.11 Transparency and Country-by-country Reporting

This firm is currently in favour of the proposals for transparency and country-by-country reporting, which is a minimum standard of BEPS; however, law modifications are required in order to complete the process.

9.12 Taxation of Digital Economy Businesses

No implementations have been made in relation to the taxation of transactions effected or profits generated by digital economy businesses operating largely from outside this jurisdiction; discussions on this matter are on the agenda for the upcoming year.

9.13 Digital Taxation

Thus far, the country has not taken an official position in relation to the BEPS proposals for digital taxation.

9.14 Taxation of Offshore IP

No additional provisions have been introduced by the Dominican Republic with regard to dealing with taxation of offshore intellectual property that is deployed within the country. The Dominican Tax Code establishes the tax withholding for payments made abroad, which are taxed at the source of said income.

OMG integrates research and professional services, gathering strategists from diverse areas with the purpose of creating social impact, generating knowledge and adding innovative value in the societies in which it operates. The firm has two offices within the territory of the Dominican Republic, which are located in Santo Domingo and Punta Cana, and one office located in Panama. OMG's tax team is regarded as a highly talented and innovative group of experts on income tax and VAT; it is

also recognised for a practical bottom-line approach that looks for the most efficient organisational structures and measures the efficacy of the solutions proposed against the tangible net savings resulting from such solutions to clients. OMG assists in governmental taxation processes, accounting and taxation audits, tax planning and fiscal structure revisions.

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